

Unaudited Condensed Financial Statements for the quarter and nine months ended 30 September 2024 of Warwyck Phoenix Global Invest Fund 6 (the "Sub-fund 8"), a Sub-fund of Warwyck Phoenix VCC

Condensed Statement of Financial Position

	Unaudited as at 30 September 2024 EUR	Audited as at 31 December 2023 EUR
Assets		
Non Current		
Financial assets at fair value through profit and loss	9,683,530	10,837,022
Loan receivable	2,360,790	2,312,023
Notes receivables	1,133,168	1,132,017
Non-current assets	13,177,488	14,281,062
Current		
Loans receivable	597,352	568,557
Interest receivable	167,387	130,352
Other receivables	4,476	1,992
Derivatives financial instruments	6,670,933	960,180
Cash and cash equivalents	8,180,611	2,406,864
Current assets	15,620,759	4,067,945
Total assets	28,798,247	18,349,007
Equity and Liabilities		
Equity		
Participating shares	20,793,007	18,917,201
Accumulated losses	(5,263,530)	(5,326,559)
Total equity	15,529,477	13,590,642
Current		
Borrowings	13,216,007	4,709,795
Derivative financial instruments	1,796	23
Payables and accruals	50,967	48,547
Current liabilities	13,268,770	4,758,365
Total liabilities	13,268,770	4,758,365
Total equity and liabilities	28,798,247	18,349,007
Net asset value per share	508	505

Condensed Statement of Profit and Loss and Other Comprehensive Income

	Unaudited quarter ended 30 September 2024 EUR	Unaudited quarter ended 30 September 2023 EUR	Unaudited nine months ended 30 September 2024 EUR	Unaudited nine months ended 30 September 2023 EUR
INCOME				
Net loss/gain on financial assets at fair value through profit or loss	-	185,025	286,606	2,010,222
Dividend income	-	-	-	13,698
Other income	251,012	96,599	636,690	707,237
Total income	251,012	281,624	923,296	2,731,157
EXPENSES				
Net loss/gain on financial assets at fair value through profit or loss	45,270	-	-	-
Impairment of intangible assets	(7)	11,727	4,755	190,938
Legal and professional fees	1,245	2,830	2,900	20,681
Management fees	42,038	36,067	116,842	98,373
Custodian fees	1,547	5,249	9,341	13,661
Investment advisory fees	1,819	1,381	5,030	8,392
Listing fees	2,328	2,286	6,998	6,874
Administration fees	671	709	2,165	2,087
License fees	693	582	2,312	1,467
Audit fees	836	1,029	2,753	2,913
Other expenses	6,888	5,675	17,868	17,638
Total expenses	103,328	67,535	170,964	363,024
Operating profit	147,684	214,089	752,332	2,368,133
Finance income	89,313	38,702	209,202	77,579
Finance cost	(245,059)	(84,697)	(501,372)	(350,753)
Net foreign exchange (losses)/gains	(164,655)	248,110	(395,492)	11,350
(Losses)/profit before tax	(172,717)	416,204	64,670	2,106,309
Tax expense	-	-	-	(3,425)
(Losses)/profit for the quarter/period	(172,717)	416,204	64,670	2,102,884
Other comprehensive income:				
Items that will not be reclassified subsequently to profit or loss:	-	-	-	-
Items that will be reclassified subsequently to profit or loss:	-	-	-	-
Other comprehensive income for the quarter/period, net of tax	-	-	-	-
Total comprehensive (losses)/income for the quarter/period	(172,717)	416,204	64,670	2,102,884

Condensed Statement of Cash Flows

	Unaudited nine months ended 30 September 2024 EUR	Unaudited nine months ended 30 September 2023 EUR
Operating activities		
Profit/(loss) before tax	64,670	2,106,309
Adjustment for:		
Net gain on financial assets	(286,606)	(2,010,222)
Loss on impairment	4,755	190,938
Finance income	(209,202)	(77,579)
Total adjustments for	(491,053)	(1,896,863)
Changes in working capital:		
Change in other receivables	(2,484)	29,100
Change in payables and accruals	2,420	(69,916)
Total changes in working capital	(64)	(40,816)
Taxes paid	-	(3,425)
Net cash (used in)/generated from operating activities	(426,447)	165,205
Investing activities		
Investment in bonds and stocks	-	(1,138,863)
Disposal of bonds and stocks	1,552,157	1,630,416
Investment in precious metals	(44,956)	(41,521)
Disposal of precious metals	48,833	51,471
Investment in derivative financial assets	(13,152,891)	(4,618,038)
Investment in derivative financial liabilities	7,321,515	14,473,936
Repayment of loan receivables	-	152,912
Interest received	115,062	2,684
Interest in promissory notes and loans	-	(4,291,265)
Net cash (used in)/generated from investing activities	(4,180,183)	6,221,732
Financing activities		
Proceeds from issue of participating shares	1,992,000	4,179,799
Redemption of participating shares	(117,835)	(450,502)
Loan payable	2,234,337	-
Net cash flows generated from financing activities	4,108,502	3,729,297
Net change in cash and cash equivalents	(498,128)	10,116,234
Cash and cash equivalent at the beginning of the period	(2,302,931)	(12,250,540)
Cash and cash equivalent at end of period	(2,801,059)	(2,134,306)
Cash and cash equivalents made up of:		
Cash at bank	8,180,611	255,040
Bank overdrafts	(10,981,670)	(2,389,346)
Total	(2,801,059)	(2,134,306)

Statement of Changes in Equity

	Participating shares EUR	Accumulated losses EUR	Total EUR
At 01 January 2024	18,917,201	(5,326,559)	13,590,642
Issue of shares	1,992,000	-	1,992,000
Redemption of shares	(116,194)	(1,641)	(117,835)
Transaction with the shareholders	1,875,806	(1,641)	1,874,165
Profit for the period	-	64,670	64,670
Other comprehensive income for the period	-	-	-
Total comprehensive income for the period	-	64,670	64,670
At 30 September 2024	20,793,007	(5,263,530)	15,529,477
At 01 January 2023	16,109,539	(8,477,506)	7,632,033
Issue of shares	4,179,799	-	4,179,799
Redemption of shares	(558,529)	108,027	(450,502)
Transaction with the shareholders	3,621,270	108,027	3,729,297
Profit for the period	-	2,102,884	2,102,884
Other comprehensive income for the period	-	-	-
Total comprehensive income for the period	-	2,102,884	2,102,884
At 30 September 2023	19,730,809	(6,266,595)	13,464,214

1. The investment objective of Warwyck Phoenix Global Invest Fund 6 ("Sub-fund 8") is to generate long-term absolute returns using a top-down and directional investment approach to identify investment opportunities and trends throughout the world, including both developed and emerging markets. Sub-fund 8 has a medium term investment horizon and is suitable for investors with high risk tolerance.

2. The unaudited condensed financial statements for the quarter and nine months ended 30 September 2024 were approved by the board on 06 November 2024.

3. These financial statements have been prepared in accordance with the measurement and recognition requirements of International Financial Reporting Standards, the requirements of IAS 34: Interim Financial Reporting, the SEM Listing Rules and using the same accounting policies as those of the unaudited financial statements for the year ended 31 December 2023.

By order of the board

Perigeum Capital Ltd
SEM authorised representative and sponsor
Date: 06 November 2024



Notes:

Copies of the unaudited condensed financial statements for the quarter and nine months ended 30 September 2024 are available free of charges at the registered office of Warwyck Phoenix VCC at Warwyck House, Nalletamby Road, Phoenix.

This communiqué is issued pursuant to SEM Listing Rule 11.3 and 12.20. The board of Warwyck Phoenix VCC accepts full responsibility for the accuracy of the information contained in this communiqué. The directors are not aware of any matters or circumstances arising subsequent to 30 September 2024 that require any additional disclosure or adjustment to the financial statements.